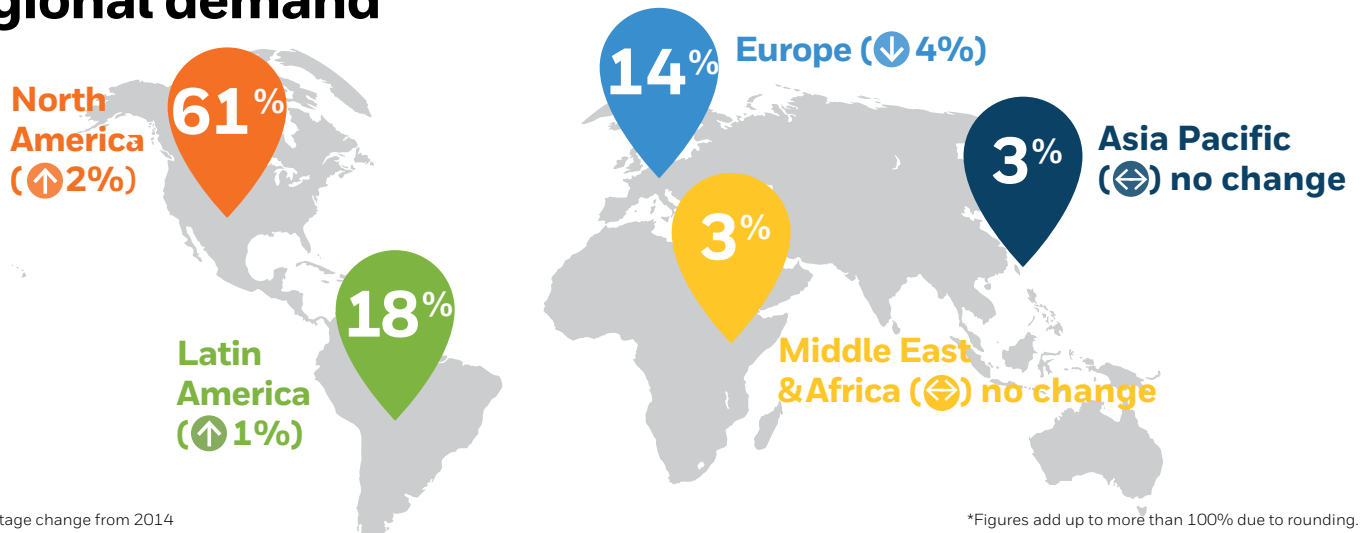


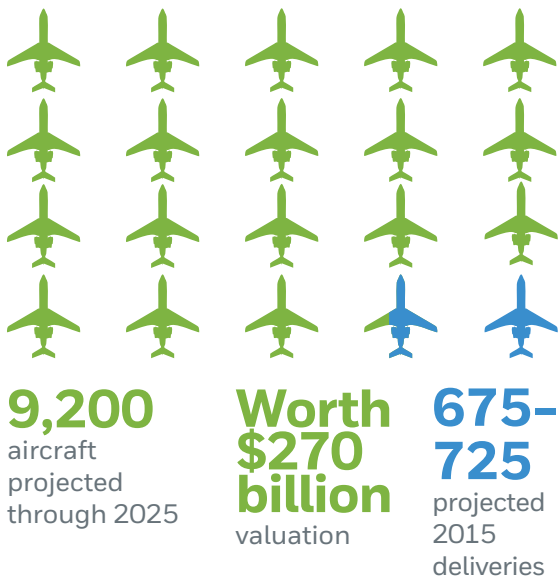
Aviation outlook

Global purchase plans remain steady; larger jets still command largest share of demand.

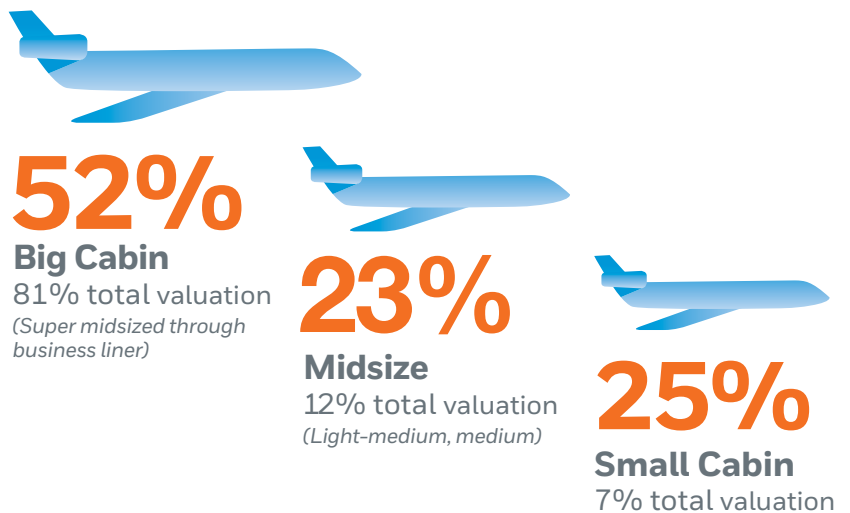
Regional demand



Aircraft deliveries



Purchase plans by aircraft class



“ We expect roughly similar delivery levels in 2015-2016 as the industry transitions to new models amid a shifting international economic outlook ”

Brian Sill, President, Honeywell Business and General Aviation

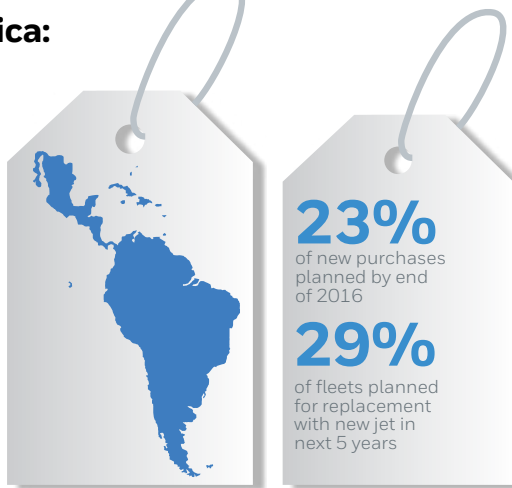
Survey highlights

52%	22%	<3-5%>	17%	61%
of new purchase plans will be large cabin jets	of survey fleet replaced or added to new jets within the next 5 years	Decrease from 2014 in value of forecasted deliveries	of planned purchases to be completed by close of 2016. <small>(similar proportion planning for 2014 and 2015 purchase)</small>	of worldwide sales originate in North America

Regional spotlight

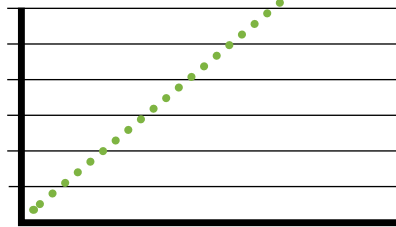
Latin America:

Gains in Latin America purchase plans despite softness in Brazil



Latin America

Continues near double digit fleet growth over the last 5 years



48%

of Latin America purchases expected before 2017

33%

Brazil still leads all areas in new jet purchase plans

Industry insights

Operator needs

Continuing focus on large cabin jets with:



Modern high tech avionics



Faster cruise
Mach .85



Extended range in every class

Pre-owned jet inventories down

Has diminished slowly from a 16% high in 2009



Operator concerns



Lower fuel burn

Cabin Amenities



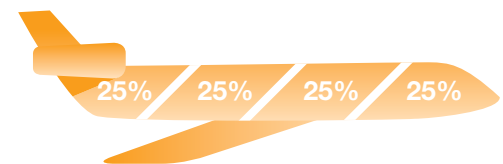
Comfort, productivity

Maintenance Costs



Aircraft support, reliability, maintainability

Fractional ownership



Stronger delivery performance is expected in developed economies in 2015/2016

Find out more about Honeywell Business Aviation at aerospace.honeywell.com