ABOUT HONEYWELL AND THE AEROSPACE BUSINESS OVERVIEW

UPDATED JUNE 2022
FORWARD LOOKING STATEMENTS

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological, and COVID-19 public health factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of the COVID-19 pandemic, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
HONEYWELL OVERVIEW

Nasdaq: HON  |  970+ sites  |  103K+ employees  |  Charlotte, N.C. headquarters  |  Fortune 100

AEROSPACE

$11B Sales
Our products are used on virtually every commercial and defense aircraft platform worldwide and include aircraft propulsion, cockpit systems, satellite communications, and auxiliary power systems.

BUILDING TECHNOLOGIES

$5.5B Sales
Our products, software, and technologies are in more than 10 million buildings worldwide, helping customers ensure their facilities are safe, energy efficient, sustainable, and productive.

PERFORMANCE MATERIALS AND TECHNOLOGIES

$10B Sales
We develop advanced materials, process technologies, automation solutions, and industrial software that are revolutionizing industries around the world.

SAFETY AND PRODUCTIVITY SOLUTIONS

$7.8B Sales
We improve enterprise performance and worker safety and productivity with automated material handling and voice, sensor, scanning and mobile computing technology, software solutions and personal protective gear.

HONEYWELL CONNECTED ENTERPRISE

OUR PILLARS

1 TRUST THROUGH EXPERTISE

2 COMMITMENT TO PARTNERSHIP

3 REINVENTION IS IN OUR DNA

4 CATALYST TO RECOVERY
Differences between segment sales figures and the sum of sales figures for the businesses within each segment are due to rounding.

2 Represents 2021 sales.
SUSTAINABILITY GOALS AND NEW ASPIRATIONS

• C-Suite Sustainable Investment Review Board
  • Funding capital deployment to internal projects that support our carbon neutrality target - $50M annually

• 10-10-10 Goals by 2024
  • Reduce Scope 1 and Scope 2 GHG emissions intensity by an additional 10% from 2018 levels
  • Deploy at least 10 renewable energy projects
  • Achieve certification to ISO’s 50001 Energy Management Standard at 10 sites

• Scope 1 and Scope 2 Carbon Neutrality Commitment
  • Committing to achieve carbon neutrality in our facilities and operations by no later than 2035

• Scope 3 Emissions Reduction Requires Innovation
  • Submitted a commitment to the Science-Based Target Initiative (SBTi) to address our Scope 3 emissions
  • Continue to innovate with products and services that help our customers reduce their own emissions, and to quantify and report on these positive impacts

Extending Carbon Reduction Target to Include Scope 3 Emissions
CREATING SUSTAINABLE SOLUTIONS

Innovating to Solve the World’s Toughest Sustainability Challenges

HIGHLIGHTS

>60% of 2021 sales were comprised of solutions that contribute to ESG-oriented outcomes

~60% of our new product R&D activity is directed towards ESG-oriented outcomes
Promoting Diversity at Honeywell and in Our Communities

**Diverse Board of Directors**

Our Board is widely recognized for its diversity, with 3 women, 2 African Americans, and 2 Hispanics representing a wide range of experiences and perspectives.

**Code of Conduct**

Our Code of Business Conduct sets forth a zero-tolerance policy for racial and any other form of discrimination or harassment.

Honeywell will never tolerate retaliation against those who step forward in good faith to report problems or concerns related to our Harassment Policy or Code of Business Conduct.

**Hiring and Developing Diverse Talent**

Mandate and track diverse slates for 100% of our job requisitions and deliver executive-sponsored Women's Advancement and Diversity Career Advancement Programs for women and people of color.

**Structural Enhancements**

Appointment of Chief Inclusion and Diversity Officer in 2021.

Honeywell’s governance structure consists of a global I&D Steering Committee, I&D Councils embedded within each of our business groups, and Employee Networks that support and empower women, Black, Hispanic, LGBTQ, Disabled, and Veteran employees.

**Supported by Our 5 Key Pillars**

- **Talent Acquisition**
- **Talent Management**
- **Branding & Communications**
- **Strategic Partnerships**
- **Business Operations**
HONEYWELL AEROSPACE

Our products and services are found on virtually every commercial, defense and space aircraft. We build aircraft engines, cockpit and cabin electronics, wireless connectivity systems, mechanical components and more, and connect many of them via our high-speed Wi-Fi offerings. Our solutions create healthier air travel, more fuel-efficient and better-maintained aircraft, more direct and on-time flight arrivals, safer skies and airports and more comfortable flights, along with several innovations and services that reflect exciting and emerging new transportation methods such as autonomous and supersonic flight.
AEROSPACE OVERVIEW

WHO WE ARE
Honeywell Aerospace | Phoenix, AZ
2021 Sales: $11B
Serving Airlines & Cargo, Business & General Aviation, Defense, Helicopters, Space and Emerging transportation solutions that advance:
• Profitability and productivity
• Mission readiness
• Direct and on-time flights
• Cleaner, safer, comfortable flying
• Efficient and sustainable operations

PORTFOLIO HIGHLIGHTS

Electronic Solutions
• Navigation, Safety and Surveillance
• Integrated Avionics Offerings

Engines & Power Systems
• Propulsion Engines
• Electric Power Systems

Mechanical Systems & Components
• Air Pressure and Control Systems
• Life Support Systems and Air Travel Hygiene

Services & Connectivity
• Airtime Connectivity Services
• Flight Efficiency and Maintenance Optimization

Unmanned Aerial Systems / Urban Air Mobility
• Autonomous Flight, Detect-and-avoid Systems
• Electric and Hybrid-electric Propulsion
DO YOU KNOW: AEROSPACE

Global flight delays cost airlines $25 BILLION.

EVERYDAY 140,000 HONEYWELL AIR TURBINE STARTERS bring to life commercial and military aircraft and industrial and marine equipment.

The 16 Honeywell wheels on an Airbus A380 jetliner support 1.3 MILLION POUNDS. That’s the equivalent to more than 35 city busses.

Our navigation solutions are on 90% OF COMMERCIAL AIR TRANSPORT AND 70% OF MILITARY AIRCRAFT.

Honeywell fuel control systems have logged more than 1 BILLION FUEL CONTROL FLIGHT HOURS.

$2.0 BILLION DOLLARS Annual spend by airlines to maintain wheels and brakes.

>160K AUXILIARY POWER UNITS, GENERATORS AND HIGH PERFORMANCE ENGINES for airplanes, helicopters, and military vehicles shipped since 1948.

EVERY 5 SECONDS, an airliner with a Honeywell Wheels & Braking system lands somewhere in the world.

MISSION SUCCESS Since the 1950s, Honeywell has been on board every NASA space mission.

Honeywell components are onboard more than 80% OF SATELLITES in orbit.

Honeywell fuel control systems have logged more than 1 BILLION FUEL CONTROL FLIGHT HOURS.
CORE STRENGTHS

REVOLUTIONIZING
combat technology, commercial space, passenger jets and urban air mobility

GLOBAL LEADER
in the traditional and emerging aviation industry

LEADING
Connected Aircraft revolution

DRIVING MODERNIZATION
of global air traffic management

COMMITTED TO IMPROVING
fuel and flight efficiency, maintenance, safety, block time and ground turns through digital connectivity

Developing INNOVATIVE SAFETY AND SUSTAINABILITY products and solutions

Serving all major aircraft OEMs WORLDWIDE
ELECTRONIC SOLUTIONS

WHY HONEYWELL?
- Efficiency
- Mission Readiness
- Performance
- Predictive Insights
- Safety
- Uptime
- User Experience

~90% of Global Aircraft Use Honeywell Avionics
~80% of Satellites in Orbit Have Honeywell Components on Board

SUPPORTED PLATFORMS
- Airlines & Cargo
- Business Jet
- Defense
- General Aviation
- Helicopters
- Naval & Commercial Marine
- Space
- UAVs & Urban Air Mobility

PRODUCTS
- Emergency Locators and Voice and Data Recorders
- Microelectronics
- Navigation Systems and Sensors
- Radar Altimeters, Communications and Navigation Radios
- Satellite Communications

©2022 by Honeywell International Inc. All rights reserved.
General Aviation

Auxiliary Power Units Delivered Since 1959
100K+

Engines Delivered Since 1959
72K+

WHY HONEYWELL?
- Efficiency
- Meeting Mandates
- Mission Readiness
- Performance
- Productivity
- Safety
- Uptime

SUPPORTED PLATFORMS
- Airlines & Cargo
- Business Jet
- Defense
- General Aviation
- Helicopters
- UAVs & Urban Air Mobility

PRODUCTS
- Auxiliary Power Units
- Electric Power Systems
- Gas Turbine Engines
- Fuel Cell Systems
- High-density Power Generation
- Hybrid-electric Systems
- Repair and Overhaul Services

©2022 by Honeywell International Inc. All rights reserved.
MECHANICAL SYSTEMS & COMPONENTS

WHY HONEYWELL?
- Comfort
- Efficiency
- Meeting Mandates
- Mission Readiness
- Performance
- Predictive Insights
- Productivity
- Safety
- Uptime

PRODUCTS & SERVICES
- Air and Thermal Systems
- Cabin Management and Cleaning
- Connected Offerings
- Electromechanical, Hydraulic, Fuel/Drumatic, Pneumatic Actuators
- Managing U.S. Government Facilities
- On-Board Oxygen Generation
- Thermal Barrier Coatings, Platings and Insulators
- Wheels and Braking Systems

EVERY 5 SECONDS
an Aircraft Lands with Honeywell Wheels and Brakes

THE ENTIRE FLEET
of U.S. Military Fighters and Trainers use Honeywell Cabin Pressure Systems

SUPPORTED PLATFORMS
- Airlines & Cargo
- Business Jet
- Defense
- General Aviation
- Helicopters
- Naval & Commercial Marine
- Space
- UAVs & Urban Air Mobility
WHY HONEYWELL?
Efficiency
Mission Readiness
Passenger Experience
Productivity
Resilient Networks
Safety
Software Solutions
Sustainability

PRODUCTS & SERVICES
- Airtime Connectivity Services
- Connectivity Equipment and Satellite Communications Solutions
- Data Analytics Services
- Flight Efficiency and Maintenance Optimization

SERVICES & CONNECTIVITY
- Flight Support Services
- Hardware, Cockpit and In-Flight Connectivity, and Cabin Management
- Honeywell Forge for Aircrafts
- Maintenance, Repair and Overhaul Services

SUPPORTED PLATFORMS
- Airlines & Cargo
- Business Jet
- Defense
- General Aviation
- Helicopters
- Naval & Commercial Marine
- Space
- UAVs & Urban Air Mobility

36 Airlines Using Honeywell Fuel Savings Analytics

40+ Product Offerings that Serve Customers Within the Supported Platforms Below
COMPREHENSIVE SERVICE & SUPPORT

LOGISTICS MANAGEMENT & PURCHASING
- 24/7 Aircraft on Ground Support
- 24/7 MyAerospace Portal for Ordering, Order Status, Service Plans, Warranty, Returns, Exchanges, and more
- Price Quote Support

PILOT
- 24/7 Aircraft on Ground Support
- Flight Operations Support
- Flight Services, Flight Apps & Navigation Database Services

OWNER / OPERATOR
- Entry into Service and Service Management Support
- Business Operations and Contract Management
- Customized Asset Management Solutions

MAINTENANCE TECHNICIAN
- 24/7 Aircraft on Ground and Global Technical Support
- GoDirect Maintenance and Protection Programs
- MyAerospace Portal Technical Solutions and On-Site/Remote Training

©2022 by Honeywell International Inc. All rights reserved.
Honeywell is teaming up with the Arizona Diamondbacks, Chicanos Por La Causa and the Girls Leadership Academy of Arizona to support STEM education through community-impact initiatives.

Honeywell has an ongoing partnership with Jobs for Arizona Graduates (JAG) in Phoenix, helping at-risk students graduate high school and be prepared for life after school.

Honeywell is partnering with ElevateEd to improve STEM education in Arizona, including high school internship programs, and we are collaborating with Mesa Public Schools on a new workforce and education program to strengthen the connection between classroom experiences, curriculum, and instruction to industry.

~6,000 Arizonans EMPLOYED
As of Feb. 2022

Invest ~$450K per year with Arizona-based suppliers

Home to 7 FACILITIES

©2022 by Honeywell International Inc. All rights reserved.